

Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting of

MARKEL CORPORATION

To Be Held On:

May 11, 2020 at 4:30 p.m. EDT

at Altria Theater, 6 North Laurel Street, Richmond, Virginia

COMPANY NUMBER	
ACCOUNT NUMBER	
CONTROL NUMBER	

This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

If you want to receive a paper or e-mail copy of the proxy materials you must request one. There is no charge to you for requesting a copy. To facilitate timely delivery please make the request as instructed below before 5/1/20.

Please visit <http://www.markel.com/proxymaterials>, where the following materials are available for view:

- Notice of Annual Meeting of Stockholders
- Proxy Statement
- Form of Electronic Proxy Card
- Annual Report to Shareholders

TO REQUEST MATERIAL: TELEPHONE: 888-Proxy-NA (888-776-9962) 718-921-8562 (for international callers)

E-MAIL: info@astfinancial.com

WEBSITE: <https://us.astfinancial.com/OnlineProxyVoting/ProxyVoting/RequestMaterials>

TO VOTE:



ONLINE: To access your online proxy card, please visit www.voteproxy.com and follow the on-screen instructions or scan the QR code with your smartphone. You may enter your voting instructions at www.voteproxy.com up until 11:59 PM EDT the day before the meeting date.

IN PERSON: You may vote your shares in person by attending the Annual Meeting.

TELEPHONE: To vote by telephone, please visit www.voteproxy.com to view the materials and to obtain the toll free number to call.

MAIL: You may request a card by following the instructions above.

1. Election of Directors:

K. Bruce Connell

Thomas S. Gayner

Stewart M. Kasen

Diane Leopold

Lemuel E. Lewis

Anthony F. Markel

Steven A. Markel

Darrell D. Martin

Harold L. Morrison, Jr.

Michael O'Reilly

Richard R. Whitt, III

2. Advisory vote on approval of executive compensation.

3. Approve the Company's 2020 Employee Stock Purchase Plan.

4. Ratify the selection of KPMG LLP by the Audit Committee of the Board of Directors as the Company's independent registered public accounting firm for the year ending December 31, 2020.

5. In their discretion on such other matters as may properly come before the meeting or, if any nominee listed in Proposal 1 herein is unable to serve for any reason, to vote or refrain from voting for a substitute nominee or nominees.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" PROPOSALS 1, 2, 3 AND 4.

Please note that you cannot use this notice to vote by mail.